

University of Pretoria Yearbook 2020

Real estate 220 (EWS 220)

Qualification	Undergraduate
Faculty	Faculty of Engineering, Built Environment and Information Technology
Module credits	12.00
Programmes	BSc Real Estate
Prerequisites	EWS210, EKN110, EKN120
Contact time	4 lectures per week
Language of tuition	Module is presented in English
Department	Construction Economics
Period of presentation	Semester 2

Module content

An introduction to property economics which aims to develop an understanding of property economics. This includes property values, supply and demand, scarcity, diminishing returns, inflation, recession, fiscal and monetary policy, economic modelling. Utility value and productivity in property markets; economics constraints of property markets. Real estate supply and demand; price adjustments. Principles of property finance; urban finances, sources and forms of property finance. Taxation, income taxation, property taxation and value added tax.

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