

University of Pretoria Yearbook 2020

Real estate 220 (EWS 220)

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| Qualification | Undergraduate |
| Faculty | Faculty of Engineering, Built Environment and Information Technology |
| Module credits | 12.00 |
| Programmes | BSc Real Estate |
| Prerequisites | EWS210, EKN110, EKN120 |
| Contact time | 4 lectures per week |
| Language of tuition | Module is presented in English |
| Department | Construction Economics |
| Period of presentation | Semester 2 |

Module content

An introduction to property economics which aims to develop an understanding of property economics. This includes property values, supply and demand, scarcity, diminishing returns, inflation, recession, fiscal and monetary policy, economic modelling. Utility value and productivity in property markets; economics constraints of property markets. Real estate supply and demand; price adjustments. Principles of property finance; urban finances, sources and forms of property finance. Taxation, income taxation, property taxation and value added tax.

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